



Mydecine Unveils Artificial Intelligence Drug Discovery Program

Expanded A.I. and machine learning capabilities will accelerate Mydecine's broader research and development efforts

June 16, 2021 07:30 ET | Source: [Mydecine Innovations Group Inc.](#)



DENVER, June 16, 2021 (GLOBE NEWSWIRE) -- [Mydecine Innovations Group](#) (NEO: MYCO) (OTC: MYCOF) (FSE: ONFA) ("Mydecine" or the "Company"), an emerging biopharma and life sciences company committed to the research, development, and acceptance of alternative nature-sourced medicine for mainstream use, announced the launch of its *in-silico* drug discovery program in conjunction with researchers at the University of Alberta.

Led by top computer-aided drug development expert, Dr. Khaled Barakat, the program is focused on developing artificial intelligence/machine learning (AI/ML) supported drug screenings, including both the ability to build drugs from the receptor up and assess drugs around the receptors of Mydecine's choosing. With its broader R&D capacity in drug development up and running, the *in-silico* program will enable the Company to more rapidly screen hundreds of thousands of new molecules without the need to produce them, allowing Mydecine to focus on the strongest potential therapeutics for its chemical and natural development programs. Mydecine will also be able to more efficiently screen its proprietary library of novel compounds designed by Chief Science Officer Rob Roscow and Advisory Board member, Dr. Denton Hoyer.

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allow our research teams to take a leading role within the psychedelic community to more efficiently expand our knowledge of these components and their pharmacological value.”

Dr. Barakat, who completed his postdoctoral fellowship under 2020 Nobel Laureate Michael Houghton and is a member of the Li Ka Shing Institute of Virology, has spent his career focused on applying state-of-the-art computational drug discovery tools to discover new antiviral and immune checkpoints in small molecule drugs. Serving as an Assistant Professor of Pharmacy and Pharmaceutical Sciences at the University of Alberta, Dr. Barakat and his team specialize in understanding the nature and biophysical processes underlying protein-drug interaction, protein-protein interactions, protein-DNA interactions, drug off-target interactions and predicting drug-mediated toxicity.

“Dr. Barakat and his team have built an impressive reputation as leaders at the intersection of technology and pharmacological science. Adding their specialization in developing innovative computer models and novel technologies to predict protein-protein and protein-drug interactions will bring tremendous value to Mydecine’s research and enable us to more quickly bring to market effective drugs that can produce better outcomes for patients,” added Bartch.

About Mydecine Innovations Group

Mydecine Innovations Group™ (NEO: MYCO) (OTC: MYCOF) (FSE: ONFA) is an emerging biotech and life sciences company dedicated to developing and commercializing innovative solutions for treating mental health problems and enhancing vitality. The company’s world-renowned medical and scientific advisory board is building out a robust R&D pipeline of nature-sourced psychedelic-assisted therapeutics, novel compounds, therapy protocols, and unique delivery systems. Mydecine has exclusive access to a full cGMP certified pharmaceutical manufacturing facility with the ability to import/export, cultivate, extract/isolate, and analyze active mushroom compounds with full government approval through Health Canada.

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demonstrating its remarkable clinical effectiveness. Mydecine recognizes



clinical trials, research, technology, and global supply. Mydecine has also successfully completed multiple acquisitions since its inception.

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For further information about Mydecine Innovations Group, Inc., please visit the Company's profile on SEDAR at www.sedar.com or visit the Company's website at www.mydecine.com.

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availability and continuity of financing, the ability of the Company to adequately protect and enforce its intellectual property, the Company's ability to bring its products to commercial production, continued growth of the global adaptive pathway medicine, natural health products and digital health industries, and the risks presented by the highly regulated and competitive market concerning the development, production, sale and use of the Company's products. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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