☐ CSE (https://thecse.com/en/listings/life-sciences/nova-mentis-life-science-corp) | OTC (https://www.otcmarkets.com/stock/NMLSF/quote) |

ESE (https://www.boerse-frankfurt.de/equity/nova-mentis-li-sc-corp)

Nova Mentis Files U.S. Patent Application for Psilocybin-Based Therapeutics (https://novamentis.ca/news/2021/07/29/nova-mentis-files-u-s-patent-applica therapeutics/)

July 29, 2021 5:00 am Published by Nova Mentis Life Science Corp (https://novamentis.ca/news/author/adfsdhrrfvvh/)



Vancouver, British Columbia – July 29, 2021 – Nova Mentis Life Science Corp. (CSE: NOVA) (FSE: HN3Q) (OTCQB: NMLSF) ("NOVA" or the "Company"), a b psilocybin-based therapeutics and complementary diagnostics for neuroinflammatory disorders, is pleased to announced it has filed a U.S. provisional pate for the production of psilocybin and tryptamine analogues, baeocystin and aeruginascin.

"NOVA is developing a novel, proprietary synthetic drug pipeline, and our provisional U.S. patent application is an important step forward on our pathway to proud and excited about the technology NOVA has developed in conjunction with our API manufacturing partner and believe we have a great opportunity therapeutics can help treat chronic neuroinflammatory disorders, including autism spectrum disorder (ASD)," says Will Rascan, NOVA's CEO & President.

Psilocybin, baeocystin and aeruginascin are active compounds within mushrooms that at even at low doses can produce psychoactive effects. The levels of 1.0% of their dry weight and it is not practical to obtain meaningful pure amounts of these compounds from the flesh of mushrooms, at a reasonable cost, commercialize these products. The proprietary manufacturing process owned by NOVA will allow the company to totally control its future as it moves to te guidelines for clinical studies. NOVA has placed itself in a position to create a wholly owned Drug Master file (DMF) that contains confidential information a manufacturing, processing and packaging of human drugs. The information contained within the DMF may be used to support an Investigational New Dr

"The ability to produce these three psychedelically active tryptamine derivatives in greater than 98 per cent purity places NOVA in a unique position to crea spectrum disorder (ASD), a complex multidimensional problem with many subsets," stated Dr. Marvin S. Hausman MD, Chairman of NOVA's Scientific Advi entourage formulation in the $3^{rd} - 4^{th}$ quarter 2021, in the same fragile X rat model that the company recently used to reveal significant behavioural improved used."

About Nova Mentis Life Science Corp.

Nova Mentis Life Science Corp. is a Canadian-based biotechnology company and global leader in developing diagnostics and psilocybin-based therapeutic diagnose and treat debilitating chronic conditions that have unmet medical needs, such as autism spectrum disorder (ASD) and Fragile X Syndrome (FXS)

For further information on the Company, please visit $\underline{\text{https://www.novamentis.ca}} (\underline{\text{https://www.novamentis.ca/}}\underline{\text{no$

On Behalf of the Board

Will Rascan, President & CEO Nova Mentis Life Science Corp.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts re.

This news release contains statements that constitute "forward-looking statements." Such forward looking statements involve known and unknown risks, the Mentis Life Science's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the wc "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

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Tweets by @NovaMentisLSC



Nova Mentis Life Science Corp. @NovaMentisLSC

We're excited to announce that Nova Mentis has filed a U.S. provisional patent application for a proprietary manufacturing process for the production of #psilocybin and tryptamine analogues, #baeocystin & #aeruginascin. bit.ly/3laQxau \$NOVA \$NMLSF #psychedelicresearch



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