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# Canbud subsidiary receives dealer's license to work with psilocybin with Health Canada approval

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symbol=CBDX) has announced that its wholly-owned subsidiary, Molecular Science Corp. (MSC) [company](#) – received its Dealer's License from Health Canada [on July 30, 2021](#) (News) (News)

As a result, MSC has become one of very few organizations able to work with Psilocybin with Health Canada approval.

This news allows MSC's current licensed capabilities to include the possession, sale, and distribution of controlled substances including Psilocybin, Ketamine, and other substances.

Obtaining this license enables MSC to rapidly integrate and establish itself as one of leaders in the emerging analytical support network that will be integral to product safety and quality as demand grows for these substances of interest in Canada and internationally.

For more information, visit <https://stockhouse.com/news/newswire/canbud-distribution-corp-receives-dealer-s-license-becomes-one-of-very-few-organizations-able-to-work-with-psilocybin-with-health-canada-approval>.

## About Canbud

Canbud Distribution Corp. is an early-stage, vertically-integrated science and technology company focused on the global hemp markets inclusive of plant based, psychedelic pharmaceutical and non-psychedelic nutraceutical, and hemp cannabinoids (CBD) verticals. Currently the company, through its subsidiaries, holds three industrial hemp licences for the purposes of supplying the global market with medicinal and wellness cannabidiol and other cannabinoid-based products.

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