



Agtech and KRTL Biotech Join Forces to Develop and Distribute Unique CBD and Psilocybin Products

October 25, 2021 08:30 ET | Source: [Galexxy Holdings Inc.](#)

Newport Beach, California, Oct. 25, 2021 (GLOBE NEWSWIRE) -- Agtech Global International Inc. (Agtech) (name change to Galexxy Holdings Inc. in process) (OTC Pink: AGGL) and KRTL Biotech Inc., (KRTL) of Lakewood Colorado are pleased to jointly announce that they have signed a Memorandum of Understanding to develop and distribute new CBD and Psilocybin compounds and ultimately unique medicines under development by KRTL's team of US and Korean medical doctors and research scientists, for the treatment of a range of debilitating human disorders.

These disorders include but are not limited to [pain resulting from the treatment](#) of certain cancers, [autism, post-traumatic stress disorder, attention deficit hyperactivity disorder, depression, addiction, concentration](#) improvement and other psychological illnesses just to name a few.

KRTL's Chief Executive, Dr. Daniel Lee added that "based on successful product development, the global business potential and resulting shareholder value for our companies is very significant. KRTL believes it has assembled a world class and highly competent medical and scientific team to leverage the equivalent of the US FDA approval in Korea, for leading edge product development to service the entire Asian market".

Psilocybin and CBD ("Project") that will better assist global populations in the treatment of specific debilitating disorders.

KRTL and its affiliated companies are keen to support and expand Agtech's market reach and promote its Virtual Retail Marketing Systems™ and Genus™ product range around the world and subject to satisfactory due diligence and funding capacity, AGGL is planning to make a \$2,000,000 investment in KRTL to support this worthwhile Project.

KRTL will accommodate AGGL's proposed investment through the issue of equity to Agtech of 10% of KRTL shares and to grant certain commercial licensing rights. These KRTL shares will be revenue sharing and non-dilutive. In addition, Agtech and KRTL are being joined by a consortium of public companies to further move this Project forward, which include: Here To Serve Holding Corp., (OTC Pink: HTSC) and Pervasip Corp., (OTC Pink: PVSP) the owner of Artizen Corporation.

According to Agtech's CEO, Ross Lyndon-James, "Much like the early days of Cannabis, Psilocybin is developing a legal market in the US as States and Municipalities are opening the door to psychedelic mushroom use, and according to the Brightfield Group's latest Newsletter, data show that consumers are ready for a legal Psilocybin".

KRTL Biotech Inc is a U.S. research and development company working in Korea through KRTL Asia, with a team of experienced Korean and US Doctors and Researchers dedicated to improving mankind's debilitating physical and mental ailments with progressive holistic solutions.

Agtech is publicly traded on the OTC Markets Pink (OTC Pink: AGGL). Headquartered in Newport Beach, California, Agtech is entering the rapidly developing markets for premium CBD consumer products through its recent acquisition of Galexy Corporation and its Joint Venture with City Farm Industries. Agtech's "seed to sale" business strategy is keenly focused on controlling the supply chain and maximizing profits.

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Pervasip Corp.

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Forward-Looking Information

This press release contains “forward-looking information” and “forward-looking statements” (collectively, “statements”). All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this press release.

<https://twitter.com/AgtechGlobal>

<https://www.krtlbiotech.com>

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KRTL Asia Lab

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