CSE (https://thecse.com/en/listings/lifesciences/nova-mentis-life-science-corp) | OTC (https://www.otcmarkets.com/stock/NMLSF/quote) | FSE (https://www.boerse-frankfurt.de/equity/novamentis-li-sc-corp)

Nova Mentis and Mycrodose Therapeutics Announce Major Milestone with Transder therapeutics-announce-major-milestone/)

December 16, 2021 6:00 am Published by Nova Mentis Life Science Corp (https://novamentis.ca/news/author/adfsdhrrfvvh/)



December 16, 2021 – <u>Nova Mentis Life Science Corp (https://www.novamentis.ca/</u>). (CSE: NOVA) (FSE: HN3Q) (OTCQB: NMLSF) ("NOVA" or the "Company"), a company focused on developing advanced drug delivery systems for use with psychedelic compounds, announce the successful milestone of merging NOVA

The initial permeation studies using human skin are underway at Mycrodose Therapeutics laboratories in San Diego, CA to prove that NOVA's drug compound Disorder ("ASD"), may not require a high dose of a psychedelic compound, or a large macrodose amount of drug, for a patient to benefit therapeutically.

"This cooperative transdermal delivery technology expands the possibilities of treating chronic developmental disorders such as Fragile X Syndrome without e clinical environment, which goes a long way to save time for our overworked medical community and lower medical costs for families with disabled children."

NOVA successfully completed four preclinical studies confirming the therapeutic efficacy of the company's proprietary psilocybin-based drug and established pathway to drug approval.

"We are thrilled with our ongoing permeability research and look forward to continuing the efforts to co-create a product with NOVA that safely and accuratel improved approach to delivering pharmaceutical compounds to patients who are not suited for or unwilling to accept the risks associated with a macrodose."

Mycrodose's state-of-the-art laboratory in Southern California offers a wide range of capabilities, integrating an advanced analytical chemistry department with parameters critical for the successful and optimum delivery of an API. In addition, stability-indicating assays are being implemented to assess and assure the successful and optimum delivery of an API.

In October 2021, the two companies entered into a Letter of Intent ("LOI") to form a Joint Venture ("NewCo") that will accelerate the research and development inherited cause of ASD. NewCo aims to be in clinical FDA trials in QI 2022 with this novel technology.

About Mycrodose Therapeutics

Mycrodose Therapeutics (https://mycrodosethera.com/) is a US-Based pharmaceutical company headquartered in San Diego, California specializing in the development by the United States Drug Enforcement Agency (DEA), State of California Attorney General's Research Advisory Board, and The US Food & Drug Administration approach to delivering pharmaceutical compounds to patients of all ages and allows for an expandable and scalable business model.

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About Nova Mentis Life Science Corp.

Nova Mentis Life Science Corp. (https://www.novamentis.ca/) is a Canadian-based biotechnology company and global leader in developing diagnostics and ps biotech company to receive psilocybin FXS orphan drug designation in the U.S. and European Union, which will greatly assist the company on the pathway to

For further information on the Company, please visit novamentis.ca (mailto:novamentis.ca) or email info@novamentis.ca (mailto:info@novamentis.ca).

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\$NOVA \$NMLSF @NovaMentisLSC and Mycrodose Therapeutics announce the successful milestone of merging NOVA's #psilocybin-based drug development program with Mycrodose's transdermal technology.#psychedelics #medicine #CSE #traders #transdermal #technologyprn.to/3H4Jecb

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Dec 16, 2021

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