

Novamind to Host MindMed Phase IIb Trial for LSD and Anxiety

March 16, 2022

TORONTO, ON / March 16, 2022 / Novamind Inc. (CSE: NM | OTCQB: NVMD | FSE: HN2) (“Novamind” or the “Company”), a leading mental health company specialized in psychedelic medicine, is pleased to announce it has been selected by Mind Medicine, Inc. (NASDAQ: MNMD), (NEO: MMED) (“MindMed”) to host a phase IIb randomized clinical trial investigating lysergic acid diethylamide (LSD) for generalized anxiety disorder (GAD) in adults (“LSD Clinical Trial”). MindMed is a clinical-stage biotech company developing the next generation of psychedelic-inspired medicines and therapies.

The LSD Clinical Trial is the most advanced program in MindMed’s clinical drug development pipeline and is the first commercial study of LSD in over 40 years. The primary objective of the study is to determine the reduction in anxiety symptoms for up to twelve weeks after a single administration of MindMed’s proprietary drug candidate, MM-120, a pharmacologically optimized form of LSD being developed for GAD and other brain-based disorders. The multi-site LSD Clinical Trial plans to enroll 200 participants with dosing expected later this year.

Novamind will host the LSD Clinical Trial at its Draper, Utah research site, further strengthening its track record of hosting neuropsychiatry and psychedelic clinical trials. In October 2021, Novamind was awarded two DEA Schedule 1 licenses for psilocybin research, qualifying it to conduct a recently announced phase II trial for major depressive disorder sponsored by the Usona Institute, as well as future psilocybin trials. Novamind expects to add LSD under the licenses in relation to the LSD Clinical Trial.

“With anxiety disorders being among the most common mental health conditions, there’s a pressing need for new treatment options and, in particular, medications with novel mechanisms of action like LSD,” said Dr. Reid Robison, Chief Medical Officer, Novamind. “We’re honored to participate in this research study involving such a long-awaited therapy with potential to transform the treatment paradigm in anxiety.”

Jamie Freedman, Director of Clinical Operations, MindMed, said: “We’re pleased to have finalized our site selection process. Working with companies like Novamind who have experience running clinical research sites for Schedule I substances will be critical to the quality and success of this trial.”

Yaron Conforti, CEO and Director, Novamind, commented, “We’re excited to host MindMed’s historic clinical trial, and to contribute to advancing LSD towards FDA approval. Our team continues to build on Novamind’s reputation as an industry leader in clinical research for psychedelic medicine, and we are proud to be a trusted partner for this important work.”

The LSD Clinical Trial is expected to move through a series of key milestones over the coming months to prepare for enrollment and patient dosing.

To learn more about Novamind’s clinical research division, visit [this link](#).

About Novamind

Novamind is a leading mental health company enabling safe access to psychedelic medicine through a network of clinics and clinical research sites. Novamind provides ketamine-assisted psychotherapy and other novel treatments through its network of integrative mental health clinics and operates a full-service contract research organization specialized in clinical trials and evidence-based research for psychedelic medicine. For more information on how Novamind is enhancing mental wellness and guiding people through their entire healing journey, visit [novamind.ca](https://www.novamind.ca).



MindMed is a clinical-stage biotech company that seeks to discover, develop and deploy psychedelic-inspired medicines and therapies to address mental health and addiction. The Company is assembling a compelling drug development pipeline of innovative treatments based on psychedelic substances including psilocybin, LSD, MDMA, DMT and an ibogaine derivative, 18-MC. The MindMed executive team brings extensive biopharmaceutical experience to MindMed’s approach to developing the next generation of psychedelic-inspired medicines and therapies. Visit www.mindmed.co for more information.

Contact Information

Yaron Conforti, CEO and Director
 Telephone: +1 (647) 953 9512

Samantha DeLenardo, VP, Communications
 Email: media@novamind.ca

Investor Relations
 Email: ir@novamind.ca

Forward-Looking Statements

This news release contains forward-looking statements. All statements other than statements of historical fact included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations including the risks detailed from time to time in the Company’s public disclosure. The reader is cautioned not to place undue reliance on any forward-looking information. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable laws.

You may also be interested in

| | |
|---|-------------------|
| Novamind to Conduct Phase II Psilocybin Trial for Major Depressive Disorder | March 09, 2022 |
| Novamind Reports Fiscal Q2 2022 Financial Results and Operating Highlights | March 01, 2022 |
| Novamind Publishes Psychedelic Therapy Patient Case Studies | February 22, 2022 |

Sign up for our newsletter

Get our latest press releases and round ups of Novamind news and media delivered right to your inbox.

Email

Submit

NOVAMIND

- [Team](#)
- [Careers](#)
- [Investor relations](#)
- [Press releases](#)
- [Contact](#)

CLINICS

- [Therapy & Treatments](#)
- [Psychedelic Palliative Care](#)
- [Frontline KAP](#)
- [FAQs](#)

LEARN

- [Media](#)
- [Podcast](#)

OUR DIVISIONS

- [Clinics](#)
- [Clinical Research](#)

FOLLOW

- [LinkedIn](#)
- [Instagram](#)
- [Twitter](#)
- [Facebook](#)
- [YouTube](#)
- [TikTok](#)

If you need help in an emergency or are in crisis, visit your local emergency department or call 911

© Copyright Novamind 2022.