



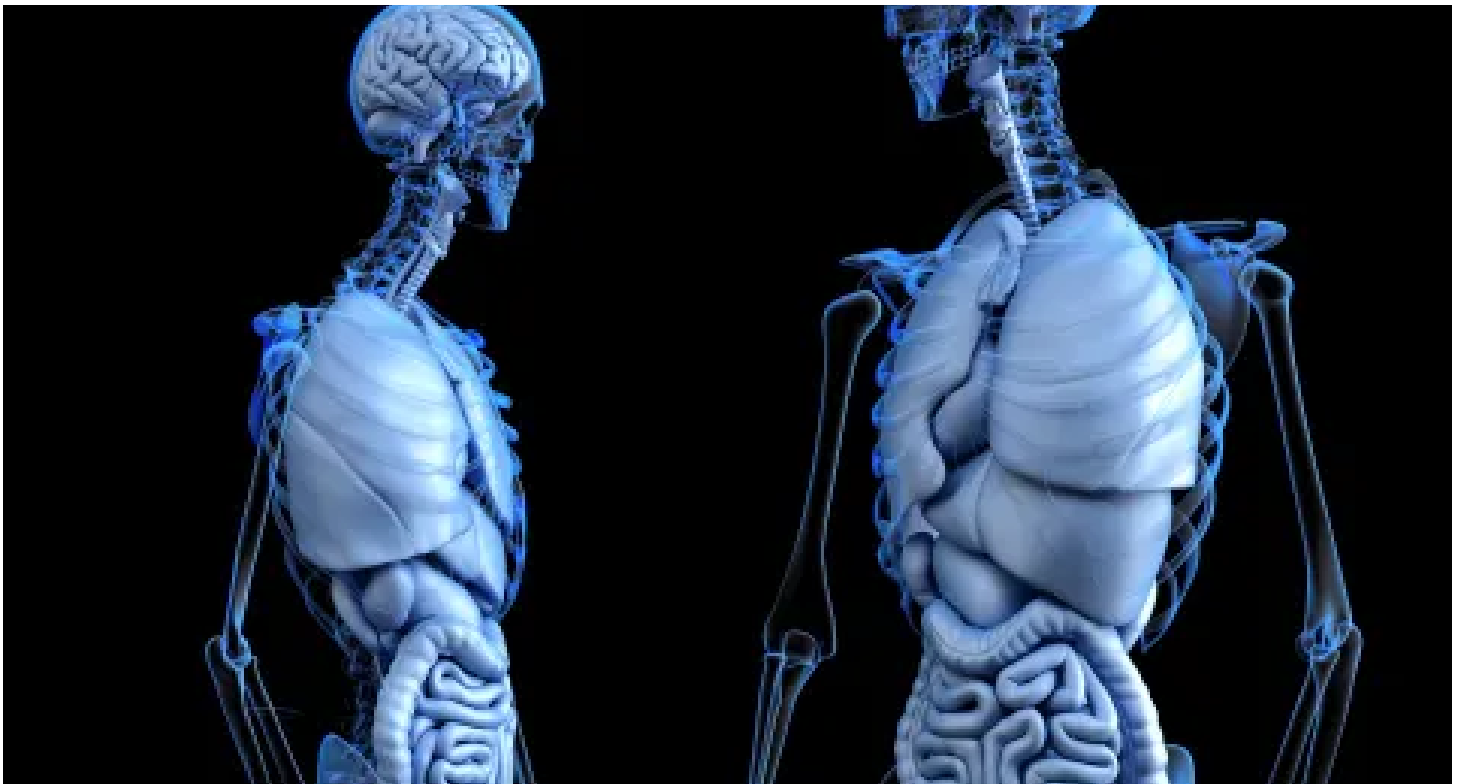
My account

Search Tickers, Companies or News...

Silo Wellness To Acquire Canadian Dyscovry Science, Producer Of Psilocybin For IBS Treatment

by Lara Goldstein, Benzinga Staff Writer

May 31, 2022 3:43 PM | 2 min read



IMPORTANT MESSAGE: Benzinga prides itself as a media platform that is "For the People, By the People." We understand the markets are scary right now. For that reason, we are here to help. **For today only get access to our #1 Options Newsletter for only \$1.**



Search Tickers, Companies or News...

letter of intent to **fully acquire Dyscovry Science Ltd.** The Toronto-based biotech Dyscovry is involved in the biosynthetic manufacturing of psilocybin and its derivatives targeting **irritable bowel syndrome (IBS).**

Dyscovry's recent research collaboration with Canadian federal government research laboratories aims at developing a process for the production of psilocybin and its potentially novel molecule derivatives.

Results appear to have been positive so far, as Silo Wellness is ready to take on a major role in the company's actions.

"The Dyscovry team has spent the last two years looking at the emerging psychedelic pharmaceutical startups and then seeing them tested against the market. What can they produce by way of value and what models work? What pharma deals have been successful in the natural plant molecule space?" said founder and president of Dyscovry **Brian Dottin.** "We saw that most have lost considerable value along with the rest of the sector after initial marketing pushes exited many of the original shareholders. We wanted to develop something unique with our public and private research collaborations."

Therefore, studies have a novel focus: they test the anti-inflammatory effects of psilocybin with intended clinical trials.

You know that feeling when... you get a trade alert and make 18% in 8 days...

Our traders do and the next potential winner is being released in less than **48 Hours**

Click Here to Get Our Next Trade Alert!





Search Tickers, Companies or News...

priority over potentially wasteful capital expenditures," continued Dottin.

This is to say, Dyscovry seems to be well-prepared for a serious and in-depth study that could provide a solution for people who suffer from this specific gut syndrome.

Details of the transaction: subject to the completion of the due diligence process and definitive agreement, Silo Wellness would acquire 100% of Dyscovry's shares, in exchange for 49% of its issued outstanding securities.

Photo Courtesy of Pixabay.

If you are not using this trading strategy, you are leaving money on the table...

If you are blindly looking up and trading stocks the way 99% of traders are, you are missing on HUGE potential returns. Even new traders who started following this options trading strategy instantly began seeing a new perspective in how the markets move. With even two trades per month with this strategy, you will start seeing the difference in your trading strategies. Don't waste any more time "guessing" and "getting lucky". [Click Here Now to See if You Qualify!](#)

If you are a new trader then you need to read this...

Most new traders struggle at first to make sense of the markets and how to put their portfolio in a position to flourish. Many try to start on their own and quickly end up with a string of losses, slowly seeing their accounts dwindle to what it started off as... Don't let this happen to you. By joining a vetted educational platform built for new traders, you will be taken step by step by a former hedge fund trader who managed billions of dollars. This is exactly what Benzinga Trading School is doing by helping traders overcome the initial challenges and to help them thrive and to learn how professionals earn a consistent profit in any market



My account

Search Tickers, Companies or News...

BENZINGA CANNABIS CONFERENCE

The greatest investors and entrepreneurs in Cannabis are gathering in New York City this Fall! [Don't miss out.](#)

© 2022 Benzinga.com. Benzinga does not provide investment advice. All rights reserved.

Posted In: [Brian Dottin](#) [Dyscovry Science Ltd.](#) [Irritable Bowel Syndrome](#) [Biotech](#) [Cannabis](#) [M&A](#)
[News](#) [Psychedelics](#) [Markets](#) [General](#)

Create a Watchlist

FREE: Follow your stocks and cryptocurrencies with the most actionable alerts on the internet.

[CLICK TO GET STARTED](#)



Search Tickers, Companies or News...

SURE:	Sent 10/19/2020	289%	in 19 days
SMA:	Sent 10/26/2020	125%	in 12 days
SAPF:	Sent 10/28/2020	412%	in 10 days
SBYND:	Sent 10/30/2020	16%	in 5 days
STWKS:	Sent 11/04/2020	19%	in 4 days
SBARA:	Sent 11/05/2020	11%	in 1 day

Benzinga Options

We sift through the market for consistent trades so you don't have to. Get *Benzinga Options: Starter Edition* to follow our high-conviction options trades.

CLICK HERE TO GET STARTED

Charles Schwab

Commission-free trading

online at Charles Schwab, a trusted & complete brokerage firm.

Get Started

Sponsored Content

FB, ZM : Meta-stasis: Tech Giant's Reach Grows — Where Is This Headed?

BETRF : EXCLUSIVE: Can Non-Hallucinogenic Psychedelic Compounds



My account

Search Tickers, Companies or News...

How You Need Them

AHCO, AMED, APR, QIPT, :
This Industry, Important for
Quality of Life, Is Big
Business

MIGI, TSLA : This Bitcoin
Mining Company Says It's
Committed to Sustainability

Top Stories

1

MSFT, TSLA : Musk Asks
Why Epstein-Maxwell Client
List Hasn't Leaked,
Responds To His Photo...

2

DIS : Disney Employee
Interrupts Wedding
Proposal By Grabbing
Engagement Ring: What...

3

AAPL, MSFT, TSLA : Nancy
Pelosi And Husband Scoop
Up Over \$1 Million In These
Two Technology Stocks



 My account

 Search Tickers, Companies or News...

Basis: What Investors Ne...

5

ACRDF : Bill Maher Says
Republicans Are 'Gonna
Steal The Issue' Of
Marijuana Legalization...

6

AMZN : Here's How
Amazon's Chart Looks
Following 20-1 Stock Split

7

**\$DOGE, \$SHIB, TSLA,
TWTR** : Will Shiba Inu Or
Dogecoin Rise More By The
End Of 2022?
